

Missouri Department of Revenue

Governor Michael L. Parson
Joel W. Walters, Director

TAX INCREMENT FINANCING ANNUAL REPORT

Submission Successful!

Thank you for submitting your TIF online reporting form. Please save the information below for your records.

Name of City and/or County: Osage Beach
Name of Plan or Project: TSG Osage Beach, LLC
Submission Date: 8/30/2018
Confirmation Number: 10001757

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Deadline for Submission: Friday, November 15, 2018

(Note: The reporting period must include the status of each redevelopment plan and redevelopment project existing as of December 31st of the preceding year.)

This report includes the requirements of Section 99.865, RSMo which elements (or portions thereof) are identified by subsection noted in bold. Additional information is requested to accurately determine the impact of TIF in the State. The results of this report will be distributed to the Governor, Speaker of the House of Representatives, the Senate President Pro Tem, and the State Auditor, and will be available to the public. There are three Sections to this report; Section 1: Description of the Plan and Project; Section 2: Tax Increment Financing Revenues; and Section 3: Certification of Accuracy. If you have any questions, please contact the Taxation Division: 573-751-3220 or 573-751-4541.

For security reasons, this application has a 15 minute timeout feature. This timeout is refreshed every time you go to the next page. Please complete the report in its entirety as there is no save feature to complete at a later time.

Section 1: Description of the Plan and Project

1. Name of City and/or County (entity that approved the TIF Plan or Project):

Osage Beach

2. Name of Plan or Project:

TSG Osage Beach, LLC

3. Report Period:

From: January 2017 To: January 2018

4. Name of the Person who Prepared this Annual Report:

Karri Bell

5. Contact Information:

a) City or County Contact Agency

City of Osage Beach

b) Person

Karri Bell

Mailing Address

1000 City Parkway

City

Osage Beach

State

Missouri



Zip

65065

Phone

573-302-2000

Fax

573-302-0528

E-mail Address

kbell@osagebeach.org

c) Private Sector Developer

TSG OSAGE BEACH, LLC

d) Person

Tim Lowe, Vice President of Leasing & Development

Phone

314-513-0018

Fax

E-mail Address

tlowe@tsgproperties.com

6. Original Date Plan/Project Approved:

September

2017

7. Ordinance Number (if available):

17.63

8. Most Recent Plan Amendment Date (if any): [99.865.1(9)]

Select a Month

20

9. Ordinance Number (if available):

10. State House District:

155

11. State Senate District:

4

12. School District:

Camdenton

13. General Location of Area or Project Area (if available, please e-mail a copy of Redevelopment Area Boundary Map from Plan to TIFreporting@dor.mo.gov:[99.865.1(10)])

The area is 13.71 acre site, pre-plan was The Golden Door motel, the closed Jake's Steak & Fish restaurant and two abandoned single-family homes.

14. Brief Description of Plan/Project: [99.865.1(10)]

The Plan proposes a \$30,500,000 project. Retail space encompassing multiple buildings containing approximately 131,000 square feet of space and the out lot, as well as approximately 672 surface parking spaces.

15. Plan/Project Status (checkmark one which best describes status):

- Starting-Up
 Seeking Developer
 Under Construction
 Fully-Operational
 Inactive
 District Dissolved

If clarification is needed on Plan/Project Status:

Optional...

16. Area Type (checkmark all applicable):

- Blight
 Conservation
 Economic Development

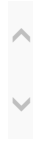
17. How was the "but-for" determination made? (checkmark all applicable):

- Project had unusual/extraordinary costs that made the project financially unfeasible in the market place.
 Project required significant public infrastructure investment to remedy existing inadequate conditions.
 Project required significant public infrastructure investment to construct adequate capacity to support the project.
 Project required parcel assembly and/or relocation costs.

If clarification is needed on "but-for" determination:

The Redevelopment Area as a whole is a blighted ar

18. Major Development Obstacles to be Overcome:



19. Briefly Describe the Project's Public Benefits: [99.865.1(10)]

Economic development by increasing revenues and jobs.



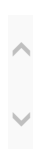
20. Briefly Describe Agreements with the Developer: [99.865.1(9)]

Development contract with the Developer.



21. Brief Description of Any Agreements with the Affected Taxing Districts: [99.865.1(9)]

N/A



22. Number of Relocated Residences During This Report Period:

0

23. Number of Relocated Businesses During This Report Period:

0

24. Number of Parcels Acquired Through Use of Eminent Domain Power in This Report Period: [99.865.1(12)]

0

25. Identify any Businesses that have Relocated to the Redevelopment Area During This Report Period:

(Completion of this section satisfies requirements of 99.810.2 'New Business Report', otherwise due by the last day of February).

Name:

Address:

Phone Number:

Primary Business Line:

Relocated From What City/County?





26. Estimate of New Jobs:

Projected: 210

Actual to date:

27. Estimate of Retained Jobs:

Projected:

Actual to date:

Section 2: Tax Increment Financing Revenues

TIF Revenue Deposits to the Special Allocation Fund as of the Report Date:

a) Payments in Lieu of Taxes (PILOTs): [99.865.1(6)]

Total received since inception:

\$

Amount on hand (as of report date):

\$

b) Economic Activity Taxes (EATs): [99.865.1(8)]

Total received since inception:

\$

Amount on hand (as of report date):

\$

Total Revenue on hand in the Special Allocation Fund as of Report Date: [99.865.1(1)]

\$

29. Expenditures for Total Project Costs Funded by TIF: [99.865.1(2)]

a) Public Infrastructure (streets, utilities, etc)

Total Since Inception:

\$

Report Period Only:

\$

b) Site Development (grading, dirt moving, etc.)

Total Since Inception:

\$

Report Period Only:

\$

c) Rehab of Existing Buildings [99.865.1(11)]

Total Since Inception:

\$

Report Period Only:

\$

d) Acquisition of Land or Buildings [99.865.1(11)]

Total Since Inception:

\$

Report Period Only:

\$

e) Other (specify): Optional...

Total Since Inception:

\$

Report Period Only:

\$

f) Other (specify): Optional...

Total Since Inception:

\$

Report Period Only:

\$

Amount Paid on Debt Service: [99.865.1(3)]

g) Payments of Principal and Interest on Outstanding Bonded Debt:

Since Inception:

\$

This Reporting Period:

\$

h) Reimbursement to Developer for Eligible Costs:

Since Inception:

\$

This Reporting Period:

\$

i) Reimbursement to Municipality (or other Public Entity) for Eligible Costs:

Since Inception:

\$

This Reporting Period:

\$

30. Anticipated TIF Reimbursable Costs (Only include hard costs; do not include interest or bond issuance costs.):

a) Public Infrastructure and Site Development Costs (utility extensions, road improvements, stormwater, demolition, grading, etc.):

\$ 1,200,000

b) Property Acquisition and Relocation Costs:

\$ 3,000,000

c) Project Implementation Costs (including professional fees):

\$ 350,000

d) Other (specify, as applicable): Optional...

\$

e) Other (specify): Optional...

\$

f) Other (specify): Optional...

\$

Total Anticipated TIF Reimbursable Project Costs:

\$ 4,550,000

31. Anticipated Total Project Costs:

\$30,500,000

(Please e-mail a copy of the budgets from the Redevelopment Plan for Anticipated Total Project Costs and Anticipated Reimbursable TIF Costs if any revisions occurring since previous filing to TIFreporting@dor.mo.gov.)

32. TIF Financing Method (checkmark all applicable):

Pay-as-you-go

General Obligation Bonds

TIF Notes

Loan

TIF Bond

Industrial Revenue Bond

Other Bond

Other

Maturity of TIF Obligations (term of the TIF payout)

33. Original Estimate (# of years to retirement):

23

34. Current Anticipated Estimate (# of years to retirement):

23

Estimated Increase in Tax Generation

35. Original Assessed Value of the Redevelopment Project: [99.865.1(4)]

\$ 615,380

36. Assessed Valuation Added to the Redevelopment Project (as of the end of the reporting period): [99.865.1(5)]

\$ 0

37. Anticipated Assessed Value at Time of District Termination:

\$ 5,748,391

38. Total Amount of Base Year EATs: [99.865.1(7)]

\$

39. Total Amount of Base Year PILOTs:

\$

40. Total Annual EATs Anticipated at Time of District Termination:

\$

41. Total Annual PILOTs Anticipated at Time of District Termination:

\$

42. Percentage of EATs Captured (per TIF Plan, usually up to 50%):

50 %

43. Total Years Anticipated to Capture EATs (per TIF Plan, up to 23 years):

23

44. Percentage of PILOTs Captured (per TIF Plan, usually up to 100%):

50 %

45. Total Years Anticipated to Capture PILOTs (per TIF Plan, up to 23 years):

23

Section 3: Certification of Chief Executive Officer of Municipality or Agency

This section is not a requirement of 99.865.1-8 RSMo, but may be required, along with other submitted certifications by the municipality or agency, in the event the municipality desires the Department of Revenue to provide statement of conformance with the TIF Annual Report reporting statutes.

I, Karri Bell, certify that, to the best of my knowledge and belief, the statements of fact contained in this report are true and correct.

Type Name Here: Karri Bell

Title of Affiant: City Treasurer