

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH HOOD & ASSOCIATES, CPAS, P.C. FOR AUDITING SERVICES AND COMPREHENSIVE ANNUAL FINANCIAL REPORTS (CAFR), FOR THE YEAR 2025 THROUGH 2028.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS:

Section 1. The Board of Aldermen of the City of Osage Beach hereby authorizes the Mayor to execute the a contract with Hood & Associates, CPAS., P.C. providing for audit services in a form substantially similar on content attached to this ordinance as Exhibit "A."

Section 2 The Board of Aldermen of the City of Osage Beach hereby authorizes the City Administrator to renew this contract on a yearly basis until December 31, 2028.

Section 3 This Ordinance shall be in full force and effect upon date of passage.

READ FIRST TIME: September 19, 2024

READ SECOND TIME: October 3, 2024

I hereby certify that the above Ordinance No. 24.63 was duly passed on October 3, 2024, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 5 Nays: 0 Abstentions: 0 Absent: 1

This Ordinance is hereby transmitted to the Mayor for his signature.

Oct. 3, 2024
Date

Tara Berreth
Tara Berreth, City Clerk

Approved as to form:

Cole Bradbury
Cole Bradbury, City Attorney

I hereby APPROVE Ordinance No. 24.63.

Oct. 3, 2024
Date

Michael Harrison
Michael Harrison, Mayor

ATTEST:

Tara Berreth
Tara Berreth, City Clerk

EXHIBIT A

**CITY OF OSAGE BEACH, MISSOURI
SCHEDULE OF
PROFESSIONAL AUDITING FEES**

	Hours	Standard Hourly Rate	Quoted Hourly Rate	Total Fee
Partner	20	\$ 350	\$ 300	\$ 6,000
Senior Manager	40	250	200	8,000
Senior Auditor	60	200	150	9,000
Staff Associate	80	150	120	9,600
Out of pocket expenses				<u>800</u>
Fees for the year ending December 31, 2024 *				<u>\$ 33,400</u>
Fees for the year ending December 31, 2025 *				<u>\$ 34,600</u>
Fees for the year ending December 31, 2026 *				<u>\$ 35,800</u>
Fees for the year ending December 31, 2027 *				<u>\$ 37,100</u>
Fees for the year ending September 30, 2028 *				<u>\$ 38,400</u>

*** The hours and fees shown above include the audit of the City of Osage Beach, Missouri's Annual Comprehensive Financial Report. The fees do not include the fees for a single audit. If a single audit is required, the fee for the audit of one (1) major program will be \$4,000. If additional major programs are required to be audited, the fee for each additional program will be \$3,000.**