

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH COLUMBIA CAPITAL MANAGEMENT LLC FOR MUNICIPAL FINANCIAL ADVISORY SERVICES FOR A TERM OF ONE YEAR WITH TWO ADDITIONAL RENEWALS OF ONE YEAR

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS:

Section 1. The Board of Aldermen of the City of Osage Beach hereby authorizes the Mayor to execute a contract with Columbia Capital Management LLC, providing for municipal financial advisory services concerning development incentives and evaluation of costs and financing options for the term ending December 31, 2023 in a form substantially similar in terms and content contained in the engagement letter attached to this ordinance as Exhibit "A." The term of this Initial contract shall expire December 31, 2023, the City Administrator and the contractor may mutually agree extension of the contract for two optional one-year renewals.

Section 2 The Board of Aldermen of the City of Osage Beach hereby authorizes the City Administrator to take appropriate action to fulfill this contract and (to renew this contract on an annual basis for two additional one-year terms at the fees and costs set forth in Exhibit "A".

Section 3 This Ordinance shall be in full force and effect upon date of passage.

READ FIRST TIME: October 20, 2022

READ SECOND TIME: October 20, 2022

I hereby certify that the above Ordinance No. 22.82 was duly passed on October 20, 2020 by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 6

Nays: 0 Abstentions: 0

Absent: 0

This Ordinance is hereby transmitted to the Mayor for his signature.

October 20, 2022
Date

Tara Berreth
Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker
Edward B. Rucker, City Attorney

I hereby APPROVE Ordinance No. 22.82

October 20, 2022
Date

Michael Harmison
Michael Harmison, Mayor

ATTEST:

Tara Berreth
Tara Berreth, City Clerk