AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, OPTING OUT OF THE STATE IMPOSED SALES TAX HOLIDAY.

Whereas, the Missouri General Assembly has passed and the Governor has signed, House Bill 64 that establishes a so called "Sales Tax Holiday" for the first weekend in August; and

Whereas, the legislation does not provide for the reimbursement to local governments for lost revenues; and

Whereas, the sales tax holiday will significantly reduce local revenues; and

Whereas, municipalities depend on sales tax revenues to provide essential services for the citizens, including police, parks, streets, code enforcement, water, sewer and other services; and

Whereas, these sales taxes were approved by a vote of the people who expect the promised services; and

Whereas, the legislation authorizes local governments to opt out of the "Sales Tax Holiday" by ordinance of the governing body

Whereas, the Board of Aldermen desires to reserve to itself the duty to make this decision of a yearly basis by ordinance of the governing body:

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS:

<u>Section 1</u>. The City of Osage Beach hereby determines that for the year 2022, it will prohibit the provisions of Section 144.049 RSMo., 2005, from exempting sales of certain clothing, personal computers, certain computer software, and school supplies that occur within the boundaries of said City beginning at 12:01 a.m. on the first Friday in August and ending at midnight on the Sunday following from local sales taxes.

Section 2. The City Clerk is hereby directed to send written notice to the State of Missouri Department of Revenue as soon as possible, but no later than June 15, of the decision to opt out of the "Sales Tax Holiday" by forwarding a cover letter and a certified copy of this ordinance.

<u>Section 3</u>. That this Ordinance shall be in full force and effect from and after the date of passage and approval of the Mayor.

| READ FIRST TIME: | | READ SECO | READ SECOND TIME: | | | | |
|--|------------------|---|-------------------|-----|-------|----|--|
| I hereby certify that Ordina Aldermen of the City of Os | | vas duly passed on e votes thereon were as follows: | , by | the | Board | of | |
| Ayes: | Nays: | Abstentions: | Absen | ıt: | | | |
| This Ordinance is hereby tr | cansmitted to th | e Mayor for his signature. | | | | | |
| | | | | | | | |
| Date | | Tara Berreth, City Cle | erk | | | _ | |
| Approved as to form: | | | | | | | |
| Edward B. Rucker, City At | torney | | | | | | |
| I hereby approve Ordinance | e No.22.25. | | | | | | |
| | | Michael Harmison, Mayor | | | | | |
| | | | | | | | |

Tara Berreth, City Clerk

Date