AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE AN AGREEMENT WITH MISSOURI HIGHWAY AND TRANSPORTATION COMMISSION A COST SHARE PROGRAM TO FUND 50% OF ELIGIBLE PROJECT COST FOR THE EXTENSION OF OSAGE BEACH PARKWAY PROJECT #J5S3508 NOT TO EXCEED \$195,395.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS, WIT.

Section 1. The Board of Aldermen hereby authorizes the City Administrator to execute on behalf of the City an agreement with Missouri Highway and Transportation Commission a Cost Share Program to fund 50% of eligible project costs under substantially the same or similar terms and conditions as set forth in "Exhibit A".

Section 3. Total expenditures or liability authorized under this Ordinance shall not exceed One Hundred Ninety-Five Thousand Three Hundred Ninety-Five Dollars. (\$195,395.00)

<u>Section 4</u>. The City Administrator is hereby authorized to take such further actions as are necessary to carry out the intent of this Ordinance and Contract.

Section 5. This Ordinance shall be in full force and effect from date of passage and approval by the Mayor.

READ FIRST TIME: January 7, 2021 READ SECOND TIME: January 7, 2021

I hereby certify that the above Ordinance No. 21.01 was duly passed on January 7, 2021, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 6 Nays: 0

Abstentions: 0 Absent: 0

This Ordinance is hereby transmitted to the Mayor for her signature.

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 21.01.

Date

ATTEST:

John Olivarri, Mayor

Tara Berreth, City Clerk