11/14/18

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT FOR BANKING SERVICES WITH CENTRAL BANK OF THE LAKE OF THE OZARKS

WHEREAS, the City issued a Request for Proposal for a contract for banking services; and

WHEREAS, Central Bank of the Lake of the Ozarks submitted the overall best proposal; and

WHEREAS, the City of Osage Beach seeks to execute a contract for banking services with Central Bank of the Lake of the Ozarks; and

WHEREAS, the City has determined Central Bank of the Lake of the Ozarks is able to provide such services as described in the specifications for banking services.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS, WIT.

Section 1. The Board of Aldermen hereby authorizes the Mayor to execute on behalf of the City a contract with Central Bank of the Lake of the Ozarks substantially under the terms set forth in the attached contract and financial services proposal (Exhibit "A").

<u>Section 2</u>. The City Administrator is hereby authorized to take such further actions as are necessary to carry out the intent of this Ordinance and Contract.

Section 3. This Ordinance shall be in full force and effect from date of passage and approval by the Mayor.

READ FIRST TIME: October 18, 2018 READ SECOND TIME: November 15, 2018

I hereby certify that the above Ordinance No. 18.54 was duly passed on November 15, 2018 by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 4 Nays: 2
Abstain 0 Absent: 0

This Ordinance is hereby transmitted to the Mayor for his signature.

Dorothy Urlkcks, Deputy City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 18.54.

ATTEST:

John Olivarri, Mayor

Dorothy Urliks, Deputy City Clerk